

# RISELING & RHODES, P.C.

## *AREAS OF CONCENTRATION*

### **Wealth Transfer Planning (“Estate Planning”)**

**Revocable ("Living") Trusts**

**Wills**

**Durable Power of Attorneys**

**Advance Directive for Health Care**

**Irrevocable Trusts**

**Education Trusts**

**Life Insurance Trusts**

**Charitable Remainder Trusts**

**Private Foundations**

**Pre and Post Mortem Wealth Transfer Tax Planning**

**Estate and Trust Administration**

**Probate and Guardianship**

**Corporations, Family Limited Partnerships and Limited Liability Companies**

**Business Formations, Buy Sell Agreements and Other Transactions**

**Tax Consulting and Planning for New and Family Businesses**

**RISELING & RHODES, P.C.**

Tulsa Office

2510 East 21<sup>st</sup> Street  
Tulsa, Oklahoma 74114  
(918) 747-0111

Bartlesville Office and Toll Free Nationwide

(866) 747-0111

Visit us at:

[WWW.OKTRUSTLAW.COM](http://WWW.OKTRUSTLAW.COM)

## 2009 LEGAL FEES

### GUARDIANSHIP AND PROBATE

Our legal fee for guardianship or probate services is \$200 per hour. Guardianship legal fees usually range between \$2,500 and \$3,000 the first year and approximately \$900 each year thereafter. Probate legal fees may total between \$4,000 and \$6,000 (or more) per estate, exclusive of any estate tax return services, depending upon complexity of the estate.

### WILLS + DURABLE POWER OF ATTORNEY + LIVING WILL

#### Basic Will Package:

Simple Last Will & Testament

Durable Power of Attorney, and

Advance Directive for Health Care [Living Will] \* \$ 800

\* Will for Spouse (if done with Will for other spouse) NO CHARGE

#### Complex Will Package:

Last Will & Testament with Estate Tax Savings or Asset Protection Trust

Durable Power of Attorney, and

Advance Directive for Health Care [Living Will] \* \$ 1,200

\* Will for Spouse (if done with Will for other spouse) NO CHARGE

### IRREVOCABLE TRUST SERVICES

Life Insurance Trust \$ 2,000

Education Trust \$ 2,000

Charitable Remainder Trust \$ 2,000

Private Foundation \$ 2,000

### OTHER

Durable Power of Attorney (without Will or Trust) \$ 600

Estate Tax Returns, Tax Consulting and Other Services \$ 200 – 250 /hour

Corporations, Limited Partnership or Limited Liability Company \$ 1,200

Copy Expense .15¢/page

Postage Cost

**Note:** All of the above legal fees (except hourly charges) include all office visits, document preparation time, and general consultation regarding the work. State or Federal filing fees are not included.

## 2009 LEGAL FEES

### REVOCABLE LIVING TRUST(S)

The following fee schedule may be of help in comparing the cost of a revocable living trust with the cost of a will followed by the probate administration of your estate. Unless otherwise noted during our office visits, this fee schedule reflects our current charges. Please feel free to ask any questions you have concerning these costs:

Single Trust Estate Plan (or Joint Trust **without** Estate Tax Savings):

1. Trust Agreement
2. Pour-Over Wills (one or two, as required)
3. Durable Power of Attorney (one or two, as required)
4. Advance Directive for Health Care ("Living Will") (one or two, as required)
5. Mental Health Care Directive (one or two, as required)
6. Customized Beneficiary Designation for each Retirement Account
7. Complete Property Transfer Directions
8. Assistance in funding (conveyance of assets to) Revocable Trust \*

Total Legal Fee (1 Trust): \$ 2,200

Two Trust Estate Plan:

Matching spouse's Trust

Legal Fee: \$ 1,100

With Estate Tax Savings "Bypass" Trust,  
Asset Allocation and Conveyances \*  
(Necessary to minimize Federal Estate Taxes)

Total Legal Fee (2 Trusts): \$ 3,300

Initial payments:

- |   |          |
|---|----------|
| a) Single Trust Estate Plan                             | \$ 1,100 |
| b) Two Trust Estate Plan (with matching spouse's Trust) | \$ 1,650 |

Revocable Trust Revisions

Hourly Rate

The quoted flat legal fee includes all personal consultations necessary to formulate and sign your estate plan, drafting of all documents and the designated transfers into your Trust when completed within one year. Complete instructions for transferring other assets into your Trust are also provided.

Additional Estate Planning Services for complex estates or plans not finished due to client inactivity within one year of initiation will be billed at the hourly rate.

\* County Clerk recording fees; transfer agent fees (mutual funds, securities transfer fees); and automobile title transfer fees are **not** included.



# RISELING & RHODES, P.C.

## *FIRM PROFILE*

Riseling & Rhodes, P.C. is a professional corporation engaged in the practice of law. Established by Ted M. Riseling in 1978, Riseling & Rhodes has offices in Tulsa, Bartlesville and Tahlequah. The professional staff consists of three attorneys, Ted M. Riseling, Jeff K. Rhodes, and Jason M. Fields. The office support staff consists of three highly qualified full-time individuals who have worked with the firm or its predecessor with a combined service of over 50 years.

### *Ted M. Riseling*

Mr. Riseling is a Tulsa native. After high school he attended The University of Tulsa, where he earned an undergraduate degree in finance and a law degree. Mr. Riseling also holds a Masters degree in tax law from Washington University, St. Louis, Missouri and is a former trial attorney with the Chief Counsel's Office, Internal Revenue Service. Mr. Riseling is an elected Fellow of the American College of Trust and Estate Counsel and is a law school Professor, teaching the Estate Planning class at The University of Tulsa, College of Law since 1975.

### *Jeff K. Rhodes*

Mr. Rhodes is also a Tulsa native who attended The University of Tulsa after high school. In 1986, Mr. Rhodes completed course work earning an accounting degree from T.U. Mr. Rhodes also holds a law degree from The University of Tulsa College of Law as well as a Master of Taxation degree from The University of Tulsa Graduate School of Business. Mr. Rhodes has been a licensed attorney since 1992. Prior to his employment with the firm, Mr. Rhodes worked for a Tulsa CPA firm as a Tax Senior Accountant. Mr. Rhodes is a member of the Tulsa Estate Planning Forum, Tulsa Tax Forum and the Tulsa Title and Probate Lawyers Association. Mr. Rhodes also is licensed to practice law in the State of Texas and is a frequent lecturer on Estate Planning topics.

### *Jason M. Fields*

Mr. Fields is an Oklahoma native who was born and raised in Wagoner. He attended The University of Tulsa for both his undergraduate and law school studies. Before joining the firm as an associate, Mr. Fields worked as a staff attorney for The University of Tulsa's Boesche Legal Clinic's Older American Law Project where he practiced elder law and estate planning while assisting with the supervision of clinical law students. Mr. Fields is a member of the Tulsa Title and Probate Lawyers Association and the Tulsa County Bar Association's Estate Planning, Probate, and Elder Law Section. Mr. Fields also is licensed to practice before the Muscogee (Creek) Nation Supreme Court and the Cherokee Nation Supreme Court.

**WWW.OKTRUSTLAW.COM**